

8K Miles

Real Time

Real Project

Real People



26th Annual Report 2010 - 2011

Board of Directors

Mr. G P Surana, Managing Director
Mr. R.S.Ramani, Whole-Time Director
Mr. Suresh Venkatachari, Director
Mr. Ravi Surana, Director
Mr. M.V.Bhaskar, Director
Mr. Vedantharamanujam Srinivasan, Director
Ms. Padmini Ravichandran, Director

Statutory Auditors

G Ram Mohan & Co.
Chartered Accountant
7/A, 1st Floor,
Vengal Rao Nagar,
Hyderabad – 500 038

Bankers

Indian Overseas Bank
R.k.Salai Branch,
Chennai -600 004

Registered Office

1-7-241/11/D, S.D.Road,
Secunderabad – 500 003 A.P.

Registrar & Share Transfer Agent

Adroit Corporate Services Private Limited
Industries Estate, Makwane Road, Naronvaka
Andheri (East), Mumbai - 59

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NOTICE to the Shareholders

Notice is hereby given that the Twenty Sixth Annual General Meeting of the Shareholders of the Company will be held at 03:00pm on Friday, 30th September at Registered Office of the Company located at 1-78-241/11/D, S.D.Road, Secunderabad - 500 003

As Ordinary Business:

1. To receive, consider and adopt the Balance Sheet of the Company as on March 31, 2011 and the Profit and Loss account for the year ended on that date along with the Directors' Report and Auditors' Report thereon.
2. To appoint a Director in the place of Mr. Vedantharamanujam Srinivasan, who retires by rotation and being eligible, offers him for re-appointment.
3. To appoint a Director in the place of Ms. Padmini Ravichandran, who retires by rotation and being eligible offers her for re-appointment.
4. To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution

"RESOLVED THAT Messrs G Ram Mohan & Co., Chartered Accountants, the retiring auditors, is hereby relieved from being the Statutory Auditors of the Company. Messrs. GHG Associates, Chartered Accountants, be and are hereby appointed in place as Statutory Auditors of the Company under Section 224 read with Section 224A and other applicable provisions, If any, of the Companies Act, 1956 to hold office from the conclusion of this Annual General Meeting of the Company until the conclusion of next Annual General Meeting of the Company, at a remuneration as may be mutually decided between M/s. GHG Associates, Chartered Accountants and the Board of Directors of the Company."

As Special Business:

To consider and, if thought fit, to pass with or without modification, the following resolutions:--

As an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions under Sections 198, 269, 309, 310 and 311 read with Schedule XIII and any other applicable provisions of the Companies Act, 1956, as amended from time to time and subject to the approval of Central Government, the consent of the Company be and is hereby accorded to the appointment of Mr. R.S.Ramani

as Whole-time Director of the Company for a period of five years, effective from August 13th 2011 to August 12th 2016 as per the terms and conditions mutually decided between the Board of Directors of the Company and Mr. R.S.Ramani on the terms and conditions including remuneration as set out in the explanatory statement annexed to the Notice convening this Meeting”

“RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during the tenure of Mr. R.S.Ramani as the Whole-time Director of the Company, the total remuneration comprising of Basic Salary and other applicable allowances together with other perquisites and/or benefits as per the policy of the Company, as stipulated, be paid to him as minimum remuneration, subject to the provisions of Schedule XIII to the Companies Act, 1956, as amended from time to time or any equivalent statutory re-enactment thereof for the time being in force.”

“RESOLVED FURTHER THAT any one of the Directors of the Company be and is hereby authorised to alter the overall remuneration payable to Mr. R.S.Ramani, so as not to exceed the limits as may be stipulated by the Central Government from time to time.”

“RESOLVED FURTHER THAT any one of the Directors of the Company be and is hereby authorised to submit and file necessary form(s), application(s), writing(s), and other necessary document(s) to the Central Government and/ or Registrar of Companies and to do all such acts, deeds, matters and things as it may consider necessary, expedient, usual or proper to give full effect to this resolution.”

By Order of the Board
For 8k Miles Software Services Limited

Sd/-
G P Surana
Managing Director

Sd/-
M.V.Bhaskar
Director

Place : Secunderabad
Date : 03rd September 2011

Notes:

- 1.** A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of him/her. A proxy need not be a member of the Company. The proxy forms, in order to be valid, must be received by the Company at its Registered Office not less than 48 hours before the commencement of the meeting. A form of proxy is given at the end of the Annual Report.
- 2.** Explanatory Statement pursuant to Section 173(2) of the Companies Act is enclosed and forms part of this notice.
- 3.** The Register of Members and Share Transfer Books of the Company shall remain closed on 29th September 2011 and 30th September 2011 (Both days Inclusive).
- 4.** Members are requested to notify the Company at its Registered Office or to the Share Transfer Registrar of any change in address quoting their folio number.
- 5.** A copy of all the documents referred to in the accompanying explanatory statement are open to inspection at the Registered Office of the Company on all working days except holidays up to the date of AGM.
- 6.** Members are requested to affix their signatures at the space provided on the attendance slip annexed to the proxy form and hand over the slip at the entrance to the place of the meeting.
- 7.** Members are requested to bring their Client ID and DP ID for easy identification of attendance at the meeting.

Corporate Members are requested to send certified copy of Board Resolution, pursuant to Section 187 of the Companies Act, 1956, authorizing their representative to attend and vote at the meeting.
- 8.** Members seeking any information or clarification on the Accounts are requested to send in written queries to the Company. Replies to such written queries received, will be provided only at the meeting.
- 9.** Members / proxies are requested to bring the duly filed attendance slip sent herewith for attending the meeting.

Explanatory Statement under Section 173(2) of the Companies Act, 1956

Appointment of Whole-Time Director

Mr. R.S.Ramani, having more than 22 years of experience is a seasoned professional in the field of Finance, Accounting, Auditing and Operations in IT, Education and training industries and proves himself instrumental for growth of the Company. Having the Company in its growth phase, the directors on Board feels that Mr. R.S.Ramani is in a position to give his valuable contribution, given more powers and responsibility to guide the Company in its proposed new projects.

Mr. R.S.Ramani, a promoter of your Company, is an enthusiastic force for injecting dynamism in the group. Mr. R.S.Ramani has been a key player in managing the day to day operations of the Company, sharing his best leadership qualities and knowledge to the heads of individual business vertical and corporate functions like Finance, IT and Auditing. Motivation being a major step in pushing the business towards success, Mr. R.S. Ramani, putting his strengths to work place, knows the art of managing people by leveraging diversity and motivating them to perform their best. Mr. R.S.Ramani is an expert in finance, accounting, auditing and operations in IT and successfully implemented various new techniques and methods of operations in this field. He has been innovative in designing new models of working culture bringing out the best output required for a business growth.

Considering the vast experience of Mr. R.S.Ramani and his leadership abilities, the Board of Directors, subject to approval of members and other requisite approvals as may be necessitated from time to time, appoint him as Whole-Time Director for a term of five years w.e.f. 13th August 2011 on the terms as set out below:

In accordance with the provision of Section 198, 269 and 309 and other applicable provisions, if any, of the Companies Act, 1956, read with Schedule XIII the remuneration payable to Chairman, Managing Director or a Whole Time Director, Directors in a financial year does not exceed 5% of the annual net profit of the Company for one such managerial person and subject to further to the overall limit of 10% of the annual net profit of the Company for all of them together.

- A.** *Tenure of Agreement:* August 13th, 2011 to August 12th, 2016
- B.** *Remuneration:* Salary of Rs. 1, 00, 000 (Rupees one lakh) per month. The Board of directors has power to increase the Salary with the approval of Central government.

C. The Whole Time Director shall also be entitled to the following perquisites and facilities:

Perquisites:

- 1)** *Medical Reimbursement:* As per Company's Policy
- 2)** Personal Accident Insurance: As per Company's Policy
- 3)** Annual Leave: 30 days annual leave with pay for every completed year of service.
- 4)** Provision of Car: As per the rules of the Company.
- 5)** Telephone/Cell Phones: As per the rules of the Company.
- 6)** Residential Accommodation/HRA: The Whole-time Director shall be provided residential accommodation in accordance with the rules of the company
- 7)** The Company shall reimburse actual entertainment and traveling expenses incurred by the Whole-time Director in connection with the Company's business.

Pursuant to the provisions of Section 269 read with Schedule XIII of the Companies Act, 1956, the approval of the members needs to be obtained in connection with the appointment of Mr. R.S.Ramani as a Whole-Time Director and payment of remuneration as above.

The Board recommends the resolution for your approval.

None of the Directors are interested in this Resolution.

By Order of the Board
For 8k Miles Software Services Limited

Sd/-
G P Surana
Managing Director

Sd/-
M.V.Bhaskar
Director

Place : Secunderabad
Date : 03rd September 2011

Pursuant To Clause 49 of the Listing Agreement, the Additional Information on Director's recommended For Appointment/Re- Appointment at the ensuing Annual General Meeting

Re-appointment of Mr. Vedantharamanujam Srinivasan as an Independent Director

Name	Vedantharamanujam Srinivasan
Age	52 years
Qualification	B. Sc, B.E.
Other Directorships held in Companies	Compucrafters India Private Limited Compucrafters Systems and Solutions Private Limited
Date of Appointment	31/08/2010

Re-appointment of Ms. Padmini Ravichandran as an Independent Director

Name	Ms. Padmini Ravichandran
Age	48 years
Qualification	BCA
Other Directorships held in Companies	Sreyes Communetwork Private Limited Sudesi Infomedia Private Limited
Date of Appointment	31/08/2010

Directors' Report

The Board of Directors of 8K Miles Software Services Limited are pleased to present the Twenty Sixth Annual Report for the year ended March 31, 2011, together with the Auditors' Report and Audited Accounts for the Financial year 2010-11.

Financial Performance

The comparative pictures of the financials of the Company for the last two years are presented in the table below.

(All figures in Rupees)

Particulars	2009-10	2010-11
Sales and Other Income	933,000	11,187,230
Profit/(Loss) before Interest & Depreciation	385,164	3,297,075
Interest	0	0
Depreciation	0	0
Profit/(Loss) for the year	385,164	3,297,075
Provision for Taxation	0	0
Current tax	0	(653,059)
MAT Credit Enhancement	0	0
Fringe Benefit Tax	0	0
Deferred Tax	0	767800
Profit/(Loss) After Tax	385,164	3,411,816
Balance carried forward from Previous Year	(12,437,372)	(12,052,208)
Total Loss carried Forward	(12,052,208)	(8,640,392)

Operations Review

The Company's income stood at Rs. 1,11,87,230/- as against Rs. 9,33,000/- in the previous year. Your Company has entered a net profit of Rs 34,11,816/- as against Rs. 3,85,164/- in the previous year.

Business Review

Consequent to amendments made to the Main objects of the Company and purchasing the entire business of Messrs. 8K Miles Web Services Private Limited, your Company acquired other Companies viz., Messrs Mentor Minds Solutions & Services Private Limited, a Chennai based entity and Messrs. Mentor Minds Solutions & Services Inc, a US based Company and its subsidiary Messrs. Mentor Minds Solutions and Services, Canada. In lieu of acquisition of Shares of Messrs Mentor Minds Solutions & Services Private Limited and Messrs. Mentor Minds Solutions & Services Inc, the company issued equity shares to the shareholders of those companies, on preferential basis. Upon receipt of consent from the members under various provisions of the

Companies Act, both the entities have become the subsidiaries of your Company. The preferential Issue triggered the Takeover code under the SEBI regulation which was duly complied and consequent to the takeover process, Mr. Suresh Venkatachari, Mr. R.S.Ramani and Mr. M.V.Bhaskar were named the "Promoters" of the Company.

Recent Developments

The Promoter's shareholdings which were in physical form as on 31st March 2011 have been dematerialized following the rules and approvals of the regulatory authorities. As on date, the Company has its majority of shares in dematerialized form.

Subsidiary Companies

- 1) Mentor minds solutions and Services Inc (USA)
- 2) Mentor minds solutions and Services Private Ltd (India)
- 3) 8kmiles Software Services Inc (USA)
- 4) 8kmiles Software Services (FZE) – UAE

Directors

In accordance with the provisions of Companies Act, 1956 and the Articles of Association of the Company, Mr. Vedantharamanujam Srinivasan, Director, retire by rotation and being eligible offers him for re-appointment.

In accordance with the provisions of Companies Act, 1956 and the Articles of Association of the Company, Ms. Padmini Ravichandran, Director, retire by rotation and being eligible offers her for re-appointment.

Auditors

Messrs. G Ramamohan & Co, Chartered Accountants are due for retirement at the conclusion of Twenty Sixth Annual General Meeting. On the event of their retirement, the company proposes to appoint Messrs GHG Associates as the statutory auditors and they have confirmed their eligibility and willingness to accept office, if appointed for the financial year 2011-12. Your directors recommend the appointment of M/s. GHG Associates, Chartered Accountant as the Statutory Auditor of the Company to hold office from the conclusion of the Twenty Sixth Annual General Meeting until the conclusion of the Twenty Seventh Annual General Meeting of the Company.

Particulars of Employees

Statement of personnel particulars of employees pursuant section 217(2A) of the Companies Act, 1956 are not applicable since none of the employees are in receipt of remuneration in excess of the limits specified herein (Rs. 2,00,000 per month or Rs. 24,00,000 per annum) during the period under review.

Conversion of Energy, Technology Absorption and Foreign Exchange Earning and Outgo

Your Company does not carry on any manufacturing activities and hence the disclosure requirement in terms of Sections 217 (1) (e) of the Companies Act, 1956, read with Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988, regarding Conservation of Energy and Technology do not apply to your Company.

During the year under review, there was no Foreign Exchange outgo for your Company. The Forex loss for this period stands at Rs. 167,327/-.

Corporate Governance

Pursuant to Clause 49 of the Listing Agreement with the Stock Exchange, a Management Discussion and Analysis, Corporate Governance Report, Managing Director's and Auditors' Certificate regarding compliance of conditions of Corporate Governance are made a part of the Annual Report.

Directors' Responsibility Statement

Pursuant to the provisions of Section 217(2AA) of the Companies Act, 1956, the Directors confirm that:

- i. in the preparation of the annual accounts, the applicable accounting standards have been followed and no material departure have been made from the same;
- ii. appropriate accounting policies have been selected and applied consistently and have made judgements and estimates that are reasonable and prudent so as to give a true a fair view of the state of affairs of the Company as at March 31, 2011 and Profit & Loss Account for the year ended March 31, 2011;
- iii. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. The annual accounts have been prepared on a going concern basis.

Acknowledgement and Appreciation

The Directors take this opportunity to thank the Shareholders, Financial Institutions, Banks, Customers, Suppliers and Regulatory & Governmental Authorities for their continued support to the Company. Further, the Directors wish to place on record their appreciation of Employees at all levels for their hard work, dedication and commitment.

By Order of the Board
For 8k Miles Software Services Limited

Sd/-
G P Surana
Managing Director

Sd/-
M.V.Bhaskar
Director

Place : Secunderabad
Date : 03rd September 2011

Management Discussion & Analysis

1. Industry Structure And Developments

Technology is a great enabler for most businesses. Cloud computing is a major technology breakthrough that has clearly caught the attention of business executives who are finding real benefits by adopting cloud computing within their organizations. Various market studies by leading research firms indicate that cloud computing is projected to grow at a CAGR of 40-50% till 2017 to reach \$150-\$200 billion. The reports also indicate that cloud computing is being adopted in all segments of businesses, from small and medium businesses to large enterprises and across many verticals from Retail to Manufacturing to Healthcare, BFSI, Hospitality and Media.

Even so, corporation's reliance on outsourced technology service providers for adopting and implementing cloud computing has increased due to specialized skill requirements and reluctance on the part of businesses to focus on anything other than their core competencies. Businesses are looking at a cloud technology vendor who can provide them with the right technical direction and also help them implement and maintain the business' cloud computing applications. This approach has made the pure play cloud services model of 8KMiles very attractive.

2. Business Overview

8K Miles business solutions provide cloud consulting, cloud regulations on demand with software as services. There are two types:

a) Managed Model

Uses technology professionals and Project Managers from the ecosystem to offer turnkey solutions at a significantly lower cost than IT Services companies. Account Management by 8KMiles with guaranteed delivery.

Benefits

- Complete Account Management by 8KMiles with dedicated account manager
- Project execution via pre-assessed partners
- Low total cost via competitive proposals from partners
- Freedom from hiring and project management overheads
- Guaranteed Delivery

b) Self Service Model

Global talent ecosystem with collaboration tools and cloud computing infrastructure that provides outsourced services to businesses on-demand. Just in time, Pay for use model.

Benefits

- Complete control over project execution
- Tools to post requirements, review proposals and hire providers
- Easy collaboration and tracking via timesheets, document sharing, messaging and conferencing services
- On demand, pay-for-use virtual desktops / servers for testing and real-time review
- Invoicing and flexible, escrow-based payment services for transparency and trust

3. Strengths of 8K Miles:

- Cloud Consulting and Implementation
 - Provide a cloud strategy and roadmap for cloud adoption
 - Design and deploy public, private and hybrid cloud solutions
- Cloud Migration Services
 - Testing Infrastructure setup /Production Infrastructure setup
 - Monitoring solutions and Storage solutions
 - Scaling / Load balancing solutions / GEO Distributed Load
 - Backup /Disaster recovery/ Fail over solutions
- Cloud Application Development
 - Custom cloud applications and tools
 - Application integration with AWS services

4. Opportunities and Threats

The trend towards an increased adoption of cloud computing as an integral technology component by various businesses is a clear opportunity for 8KMiles Software Services. With its early mover advantage and its established partnerships, 8KMiles Software Services is positioned very well to capitalize on the cloud computing opportunity.

However, a growing and attractive market will bring in new players into the industry which will increase the competition. This is a threat that can be addressed by 8KMiles Software Services with its Intellectual Property, a strong and growing engineering team, the strategic partnership with Amazon Web Services and other cloud providers.

5. Risks And Concerns:

Risks:

As a pure play cloud services company, 8KMiles Software Services is uniquely positioned to capitalize on the cloud computing opportunity. There is a high level of interest from executives to adopt cloud computing. However, the situation can change when there is a slowdown in the global economy. IT investments can be reduced which can have a negative impact on the business.

Though cloud computing is being seen as a reliable and cost saving model of computing, there are many businesses (and business verticals) that are still evaluating it and not bringing it into the mainstream of their organizations. This slower adoption is also a risk factor for the business.

Finally, the entry of newer players into the market may result in increased competition and force a reduction on our pricing. This will compromise on the margins of 8KMiles Software Services.

Concerns:

Cloud Computing is a niche and specialized skill set and is one that is having a high demand. For a services model of 8KMiles, it is a challenge to hire and retain top talent in the organization. This is one area of concern for the company.

The talent issue may force the company to increase the salary costs. Also, the growth of the company in existing and newer markets comes at an increasing cost of hiring non technical talent. It also increases the operational expenses of the company. This is an additional area of concern for the company.

6. Value Propositions:

- 8KMiles models real world outsourcing without the overheads
- End-to-End Model: Design, Develop, Test, Deploy & Maintain Solutions
- Access to diverse talent on-demand
- Access to unlimited computing infrastructure on-demand: Cloud delivered

7. Internal control systems and their adequacy:

The Company has set up internal control systems and considering the volume of operations, they are fairly adequate.

8. Material Developments In Human Resources / Industrial Relations Front, Including Number Of People Employed:

During the year, the Company has recruited employees for its Business development and also managerial personnel, who would drive the diversified activities of the company including overseas trading and also the operations of its four wholly owned subsidiaries. Relationship with its employees continues to remain cordial.

Report On Corporate Governance

1. Company's Philosophy On Code Of Governance

8K Miles Software Services Limited's philosophy on corporate governance envisages the attainment of the highest levels of transparency, accountability and equity, in all facets of its operations, and in all its interactions with its stakeholders, including shareholders, employees, the government and lenders.

8K Miles Software Services Ltd is committed to achieving the highest standards of corporate governance.

8K Miles Software Services Ltd believes that all its operations and actions must serve the underlying goal of enhancing overall shareholder value, over a sustained period of time.

2. Board Of Directors

The Company in its commitment to uphold good corporate Governance has further strengthened independence of the Board, by inducting 5 (Five) Directors in the Board. Total strength of the board on the date of this report is (7) Seven. The constitution of the Board has been made as per the guidelines provided by various regulatory authorities.

During the last financial year, the Directors on Board met at regular Intervals for discussing and finalizing on key issues. Also, the Board has duly complied with the norms laid down by the guidelines in connection with the meeting of Board of Directors.

3. Audit Committee

(i) Brief description of terms of reference

Subsequent to the takeover, your Company constituted an Audit Committee comprising of

Mr. Vedanta Ramanujam Srinivasan as the Chairman,
Ms. Padmini Ravichandran as its Member and
Mr. Suresh Venkatachari as it's Member and complied with the necessary guidelines.

The Audit Committee met and reported key issues to the Board of Directors and also duly complied with the necessary guidelines.

- Overseeing the Company's financial reporting process and Disclosure of its financial information to ensure that the financial statements are correct, sufficient and creditable;
- Recommending the appointment / removal of Statutory Auditor(s) & Internal Auditor(s), Fix the Audit fee also approve the payment for any other services;
- reviewing with the Management, the quarterly financial statement before submission to the board;
- reviewing the adequacy of internal audit function, reporting structure, coverage and frequency of internal audit;
- discussion with Statutory Auditors, before the audit commences, about the nature and scope of audit as well as post audit discussion to ascertain any area of concern;
- reviewing the Company's financial and risk management policies;

All the members including the chairman have adequate financial and accounting Knowledge.

4. Shareholder/ Investor Grievance Committee

Subsequent to takeover, your Company also constituted the Shareholder or Investor Grievance Committee comprising of:

Ms. Padmini Ravichandran as its Chairman,
Mr. Vedanta Ramanujam Srinivasan as the Member and
Mr. Sidharth.C.A. as the Compliance Officer and complied with the necessary guidelines.

Shareholder or Investor Grievance Committee met and were attended by all the members to discuss on various matters pertaining to the Shareholders. No investor grievances are pending for a period of exceeding one month against the Company as per the records maintained by the Company.

Regular reporting procedures are been carried out to keep the Board of Directors updated.

(i) Brief description of terms of reference

- allot to the applicants, shares and other securities issued by the Company from time to time.
- approve registration of transfer of shares and other securities issued and that may be issued from time to time; and approve or reject application for transfer of shares certified to the shareholders;
- decide the stock exchange(s) / depository(ies) in India or abroad, on which shares or other securities issued by the Company are to be listed or delisted including offering/issuing such shares / securities through depositories;
- redressal of shareholders and investors complaints such as transfer of shares, non-receipt of Annual Reports, non-receipt of dividend declared etc.;

- report to the Board about important developments in the area of servicing of shareholders and
- Take initiatives for better servicing of the shareholders.

(ii) Details of the complaints/requests received, resolved and pending during the year 2010-2011.

Total Shareholders complaints/ Requests

Received	Resolved	Pending
01	01	0

5. General Meetings

Date, location and time for last 3 Annual General Meetings -

Date	Venue	Time
29 th September 2008	1-7-241/11/D, Ramalaya, 3 rd floor, S.D.Road, Secunderabad - 500 003	10:00AM
30 th September 2009	1-7-241/11/D, Ramalaya, 3 rd floor, S.D.Road, Secunderabad - 500 003	10:00AM
28 th September 2010	1-7-241/11/D, Ramalaya, 3 rd floor, S.D.Road, Secunderabad - 500 003	11:00AM

Extra-ordinary general meeting 2010-11:

There was no Extra-ordinary General Meeting held during the year.

6. Disclosure

- There has not been any non-compliance by the Company and there are no penalties, strictures imposed on the Company by Stock Exchange or SEBI or any statutory authority on any matter related to capital markets, during the last three years.
- The Company has complied with all the mandatory requirements of Corporate Governance, as required under the Listing Agreement and Company's status of Compliance with the non-mandatory requirements is given below:

(a) The Board:

As our Chairman is a Managing Director, the Company maintains an office for him at the Corporate Office.

(b) Shareholder Rights:

The quarterly and half yearly and yearly declaration of the financial performance are posted on the website of the Company and are also sent to the stock exchanges, where the shares of the Company are listed.

7. Means Of Communication:

The Quarterly Audited or Un-audited Financial results are normally published in Trinity Mirror and Andhra Prabha. All material information about the Company is promptly sent through fax to the concerned stock exchanges wherein the Company's Shares are listed. Besides, these are all given to press for information of the Public at large. The above results are also hosted on the Company website www.8kmilessoftware.com.

General Shareholder's Information:

S. No.	Particulars	Description
1.	Financial Year	April 1, 2010 – March 31, 2011
2.	Date, Time and Venue	30 th September, 2011 at 3:00p.m. Regd office of the Company: 1-7-241/11/D, S.D.Road, Secunderabad – 500 003
3.	Book closure date	29 th September 2011 and 30 th September 2011 (Both days inclusive)
4.	Listed Stock Exchanges	Bombay Stock Exchange Limited, Mumbai.
5.	Registrar and Transfer Agents (share transfer and communication regarding share certificates and change of address)	Adroit Corporate Services Private Ltd. Unit : 8K Miles Software Services Limited Industries Estate, Makwane Road, Naronvaka, Andheri (East), Mumbai - 59 Tel / Fax: (022) 42270400 E-mail: info@adroitcorporate.com Website: www.adroitcorporate.com
6.	Share Transfer System	Presently, the transfer of shares is done through electronic mode with the help of the DP account held by the members.
7.	Dividend Payment Date	No dividend declared.
8.	Scrip ID (BSE)	8KMILES
9.	Stock Code(BSE)	512161
10.	Market Price Data	Annexed.
11.	Address for Correspondence	1-7-241/11/D, S D Road, Secunderabad – 500 003
12.	ISIN	INE650K01013
13.	AGM	26 th Annual General Meeting

14.	<u>Quarterly Results</u> (Tentative) For the First Quarter ending June 30, 2011.	August 14, 2011
	For the Second Quarter ending September 30, 2011.	On or before November 14 th , 2011
	For the Third Quarter ending December 31, 2011.	On or before February 14 th , 2012
	For the Fourth Quarter ending March 31, 2012.	On or before May 15 th , 2012
15.	Dematerialization of Shares	About 27.83% of the shareholding has been dematerialized as on March 31, 2011.
16.	Any query on Annual Report	8K Miles Software Services Limited Secretarial Department #7, 3 rd Floor, Ganapathy Colony, IIIrd Street, Teynampet, Chennai – 600 018 Tel : 044- 45000749 Email: contactus@8kmilessoftwareservices.com
17.	Investor Correspondence	Adroit Corporate Services Private Limited Unit : 8K Miles Software Services Limited Industries Estate, Makwane Road, Naronvaka, Andheri (East), Mumbai - 59 Tel / Fax: (022) 42270400 E-mail: info@adroitcorporate.com Website: www.adroitcorporate.com

8. Stock Market Data:

Month	Bombay Stock Exchange Ltd.	
	High (Rs.)	Low (Rs.)
April 2010*	-	-
May 2010*	-	-
June 2010*	-	-
July 2010	50.00	25.05

August 2010	35.60	26.65
September 2010	39.60	28.35
October 2010	50.85	40.35
November 2010	65.15	51.85
December 2010	61.40	51.20
January 2011	56.10	51.50
February 2011	57.85	47.45
March 2011	53.35	47.50

* There was no trading at Bombay Stock Exchange for the month of April 2010, May 2010 and June 2010.

9. Distribution Of Shareholding As On March 31, 2011

Shareholding Pattern	Shareholders		Share Amount	
	Numbers	Percentage to total	Rupees	Percentage to total
Up to 5,000	34	36.17%	63950	0.12
5,001 – 10,000	11	11.7%	105250	0.19
10,001 – 20,000	6	6.38%	106000	0.19
20,001 – 30,000	1	1.06%	23500	0.04
30,001 – 40,000	3	3.19%	111000	0.2
40,001 – 50,000	1	1.06%	49500	0.09
50,001 – 1,00,000	8	8.51%	565500	1.02
1,00,001 and above	30	31.91%	54516910	98.16
Total	94	100%	55541610	100

10. Dematerialization Of Shares:

As on March 31, 2011, out of total 5554161 equity shares of the company, 1546200 equity shares representing 27.83% of total shares have been dematerialized. The detailed break-up of shares as on March 31, 2011 is as follows:

Particulars	No. of equity shares	Percentage
CDSL	396815	7.14%
NSDL	1149385	20.69%
PHYSICAL	4007961	72.17%
Total	5554161	100%

11. Shareholding Pattern of the Company as on March 31, 2011.

8K Miles Software Services Limited (Formerly P.M.Strips Limited)			
Scrip Code : 512161 Date Begin : 01 Jan 2011		Quarter Ending : March 2011 Date End : 31 Mar 2011	
Partly paid-up shares	No. of partly paid-up shares	As a % of total no. of partly paid-up shares	As a % of total no. of shares of the company
Held by promoter/promoter group	0	0	0
held by public	0	0	0
Total	0	0	0
Outstanding convertible securities	No. of outstanding securities	As a % of total no. of outstanding convertible securities	As a % of total no. of shares of the company assuming full conversion of the convertible securities
Held by promoter/promoter group	0	0	0
held by public	0	0	0
Total	0	0	0
Warrants	No. of warrant	As a % of total no. of warrants	As a % of total no. of shares of the company assuming full conversion of warrants
Held by promoter/promoter group	0	0	0
held by public	0	0	0
Total	0	0	0

Total Paid-up capital of the company assuming full conversion of warrants and convertible securities	5554161		
--	---------	--	--

Category of Shareholder	No. of Shareholders	Total No. of Shares	Total No. of Shares held in Dematerialized Form	Total Shareholding as a % of total No. of Shares		Shares pledged or otherwise encumbered	
				As a % of (A+B)	As a % of (A+B+C)	Number of shares	As a % of Total No. of Shares
(A) Shareholding of Promoter and Promoter Group							
(1) Indian							
Individuals / Hindu Undivided Family	3	3,994,161	-	71.91	71.91	-	-
Sub Total	3	3,994,161	-	71.91	71.91	-	-
(2) Foreign							
Total shareholding of Promoter and Promoter Group (A)	3	3,994,161	-	71.91	71.91	-	-
(B) Public Shareholding							
(1) Institutions							
(2) Non-Institutions							
Bodies Corporate	19	307,275	307,275	5.53	5.53	-	-
Individuals						-	-
Individual shareholders holding nominal share capital up	50	82,695	82,695	1.49	1.49	-	-

to Rs. 1 lakh							
Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	21	1,164,030	1,150,230	20.96	20.96	-	-
Any Others (Specify)	1	6,000	6,000	0.11	0.11	-	-
Non Resident Indians	1	6,000	6,000	0.11	0.11	-	-
Sub Total	91	1,560,000	1,546,200	28.09	28.09	-	-
Total Public shareholding (B)	91	1,560,000	1,546,200	28.09	28.09	-	-
Total (A)+(B)	94	5,554,161	1,546,200	100.00	100.00	-	-
(C) Shares held by Custodians and against which Depository Receipts have been issued	-	-	-	-	-	-	-
(1) Promoter and Promoter Group	-	-	-	-	-	-	-
(2) Public	-	-	-	-	-	-	-
Sub Total	-	-	-	-	-	-	-
Total (A)+(B)+(C)	94	5,554,161	1,546,200	-	100.00	-	-

Notes:

1. For determining public shareholding for the purpose of Clause 40A
2. For definitions of Promoter and Promoter Group, refer to Clause 40A.
3. Public shareholding

Certificate by Managing Director of 8K Miles Software Services Limited

I, G P Surana, Managing Director of 8K MILES SOFTWARE SERVICES LIMITED, to the best of our knowledge and belief and certify that:

1. I have reviewed the Balance Sheet and Profit and Loss Account and its schedules and Notes on Accounts, as well as the Cash Flow Statement and Director's Report.
 - a. based on our Knowledge and information, these statements do not contains any untrue statements of a material fact or omit any material fact or contain statements that might be misleading
 - b. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. I also certify, that based on our knowledge and information provided to us, there are no transactions entered into by 8K Miles Software Services Limited which are fraudulent, illegal or in violation of the Company's Code of Conduct.
3. I am responsible for establishing and maintaining internal controls and procedures for the Company pertaining to the financial reporting, and have evaluated the effectiveness of these procedures in 8K Miles Software Services limited. We have disclosed to the auditors and the audit committee, deficiencies, if any, in the design or operation of such internal controls, of which we are aware and the steps that we have taken or propose to take to rectify these deficiencies.
4. I have disclosed, based on our most recent evaluation, wherever applicable, to the Company's auditors and the Audit Committee of the Company's Board of Directors;-
 - a. Significant change in internal controls during the year:
 - b. Significant changes in accounting policies during the year and that the same have been disclosed in the Notes to the financial statements; and
 - c. Instance, if any, of significant fraud of which we become aware and involvement therein, if any, of the Management or an employee having a significant role in the Company's internal Control System.
5. I affirm that we have not denied any personnel access to the Audit Committee of the Company (in respect of matters involving misconduct, if any).

Place : Secunderabad
Date : 30th May 2011

Sd/-
G P Surana
Managing Director

Declaration of Code of Conduct

To
The Members of 8K Miles Software Services Limited

This is to confirm that the Board has laid down a code of conduct for all Board members and senior management of the Company.

It is further confirmed that all the directors and senior management personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the year ended March 31, 2011 as envisaged in Clause 49 of the listing agreement with Stock Exchange.

Place : Secunderabad
Date : 30th May 2011

Sd/-
G P Surana
Managing Director

Compliance Certificate on Corporate Governance

To
The Members of 8K Miles Software Services Limited
Hyderabad.

I have examined the compliance of the conditions of Corporate Governance by 8K Miles Software Services Limited for the year ended March 31, 2011 as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchanges in India.

The Compliance of conditions of Corporate Governance is the responsibility of the management. My examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of the opinion on the financial statements of the Company.

In my opinion and to the best of my information and explanations given to me, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

I state that generally no investor grievances are pending for a period of exceeding one month against the Company as per the records maintained by the Company.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **G. Ramamohan & Associates**
Chartered Accountants

Place: Secunderabad
Date: 30th May 2011

Sd/-
G. Ram Mohan Rao
Proprietor

Standalone Financial Statements

Auditor's Report to the Share Holders Of 8K Miles Software Services Limited. (Formerly Known as P.M.Strips Ltd)

We have audited the Balance Sheet of M/s.8K MILES SOFTWARE SERVICES LIMITED, as at March 31, 2011 and also the Profit and Loss Account for the year ended on the date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The provisions of the Companies (Audit Report) Order, 2003 issued by the Central Government of India in terms of sub-section(4A) of section 227 of the Companies Act 1956 (herein after called the Act) and on the basis of such checks as we considered appropriate and according to the information and explanation given to us, We set out in the annexure a statement on the matters of the said order.

Further to our comments in the annexure referred to above, I report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
- (iii) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account;
- (iv) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards referred to in sub-section 3(C) of section 211 of the Companies Act, 1956.
- (v) On the basis of written representations received from the directors, as at March 31, 2011, and taken on record by the Board of Directors, We report that none of the directors are disqualified as on March 31, 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a. in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2011
- b. in the case of the Profit and Loss Account of the Profit for the year ended on that date and
- c. In case of Cash Flow statement, of the cash flows for the year ended on that date.

For G.Ram Mohan & Co
Chartered Accountants

Sd/-

(G.Ram Mohan Rao)
Proprietor
Membership No.013959

Place: Hyderabad
Date: 30th May 2011

Annexure to Auditor's Report

Annexure referred to in paragraph 3 of the report of the Auditors to the Members of M/s.8K Miles Software Services Limited for the year ended March 31, 2011.

- (i) The nature of the Company's business activities during the year are such that clauses clause (xiii) with respect to provisions of any special statute, (xiv) with respect to Companies dealing in securities (xix) with respect to creation of securities in case the company has raised money by way of issue of debentures (xx) company raising money by way of public issue are not applicable to the company.
- (ii) (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Fixed Assets of the Company have been physically verified by the management and no material discrepancies between the records and physical inventory have been noticed.
- (iii) (a) The Inventory of the company has been physically verified by the management during the year and the company has obtained confirmations from third parties the stock held by them.

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventory are satisfactory.

(c) On the basis of our examination of records, in our opinion, the company has maintained adequate records of inventories and no material discrepancies were noticed on physical verification, which was done by the management.
- (iv) In opinion and according to the information and explanation given to us, the internal control procedures are commensurate with the operations.
- (v) (a) On the basis of information and explanation given to us, the company has given and taken interest free loans to Companies, firms and other parties covered under section 301 of the Act.

(b) The Loans either taken or given are both non-interest.
- (vi) (a) on the basis of information and explanations given to us, we are of the opinion that the procedure of entering transactions that need to be entered into the Registered maintained under Section 301 of the 'Act have been so entered.

- (b) In our opinion and according to the information and explanations given to us, the transaction made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Act, and exceeding the value of Rs. Five Lakhs in respect of any party during the year have been made at prices which are reasonable having regards to the market prices prevailing at relevant time, except in respect of certain specialized items for which comparative prices are not available due to their nature of the goods.
- (vii) In our opinion and according to the information and explanations given to us, the company has not accepted any deposits as defined under the provisions of section 58A and 58 AA or any other relevant provisions of the Act and rules framed there under from the public.
- (viii) The company does have a format internal audit systems commensurate to the size and nature of its business.
- (ix) The maintenance of cost records under sec.209 (1) (d) has not been prescribed by the Central Govt, for this company.
- (x) According to the information and explanations to us and according to the Books and Records as produced and examined by us, in our opinion the undisputed statutory dues including provident funds, investor Education and protection fund, employees state insurance, income tax, sales tax, wealth tax, customs duty, excise duty, cess and others as applicable been regularly deposited by the company during the year.
- (xi) The company has not granted any loans and advance on the basis of security by way pledge of shares, debentures and other securities.
- (xii) In our opinion and according to the information and explanation given to us the company is not a dealer or trader in securities.
- (Xiii) We are informed by the management of the company that the Company has not given any guarantees for the loans taken by other from bank or financial institutions, the terms and conditions, whereof, in our opinion, are prime facie, prejudicial to the interest of the company.

(xiv) The Company has not raised money by way of Term loans during the year expect for reschedulement of facilities as stated above during the year and hence we are not required to comment on its end use of loans availed.

Place : Hyderabad
Date : 30th May 2011

**For G. Ram Mohan & Co
Chartered Accountants**

**Sd/-
G. RAM MOHAN RAO**

8K MILES SOFTWARE SERVICES LTD.

[Formerly Known As P.M.Strips Ltd]

Balance Sheet as at 31st March 2011

	Sch. No.	As at 31st March 2011	As at 31st March 2010
		Amount (Rs.)	Amount (Rs.)
Sources of Funds			
SHARE HOLDERS' FUNDS			
Share Capital	1	55,541,610	15,600,000
Reserves & Surplus	2	145,057,208	61,179,827
LOAN FUNDS			
Unsecured Loans	3	3,241,734	-
Deffered Tax Liability		9,441	777,241
Total		203,849,993	77,557,068
Application of Funds			
FIXED ASSETS			
a. Gross Block	4	249,640	900,000
b. Less : Depreciation		52,166	-
c. Net Block		197,474	900,000
Capital Work In Progress		89,434,287	-
INVESTMENTS			
	5	125,704,725	-
CURRENT ASSETS, LOANS & ADVANCES			
a. Cash & Bank Balances	6	6,890	93,684
b. Deposits & Advances		41,108,608	37,721,210
c. Sundry Debtors		35,705,398	27,589,966
		76,820,895	65,404,860
Less : CURRENT LIABILITIES & PROVISIONS			
a. Current Liabilities	7	95,494,721	-
b. Provisions		1,453,059	800,000
		96,947,780	800,000
NET CURRENT ASSETS		(20,126,885)	64,604,860
MISCELLANEOUS EXPENDITURE TO THE EXTENT NOT WRITTEN OFF (OR ADJUSTED)		8,640,392	12,052,208
Total		203,849,993	77,557,068
Notes to the Accounts	10		

The schedules referred to above form an integral part of these financial statements.

As per our report attached
For G.Ram mohan & co

For 8K MILES SOFTWARE SERVICES LTD.

Sd/-
G.Ram Mohan Rao
Proprietor
Membership No. 013959

Sd/-
G.P.SURANA
Managing Director

Sd/-
M.V.BHASKAR
Director

Place : Secunderabad
Date : 30th May 2011

8K MILES SOFTWARE SERVICES LTD.
[Formerly Known As P.M.Strips Ltd]
Profit & Loss Account for the year ended 31st March 2011

Particulars	Sch. No.	For the year ended 31st March 2011	For the year ended 31st March 2010
		Amount (Rs.)	Amount (Rs.)
A. INCOME			
Project Revenues		10,984,408	-
Other Income - Profit on Sale of land		202,822	-
Commission income		-	933,000
Total (A)		11,187,230	933,000
B. DIRECT EXPENDITURE			
Salary & Other Employee Cost	8	5,086,208	57,450
Administrative & Other Expenses	9	2,751,781	490,386
Depreciation	4	52,166	-
Total (B)		7,890,155	547,836
Net Profit (A - B)		3,297,075	385,164
Less: Income Tax		-	-
Add: Deferred Tax Liability		(653,059)	-
Profit after Taxes		767,800	-
Loss Brought Forward		3,411,816	385,164
Total Profit / (Loss) Carried Forward		(12,052,208)	(12,437,372)
Notes to the Accounts	10	(8,640,392)	(12,052,208)
Earnings per Share (Basic & Diluted)		0.61	0.25
Weighted average number of shares		5,554,161	1,560,000
Nominal value per Share		10	10

The schedules referred to above form an integral part of these financial statements.

As per our report attached
For G.Ram mohan & co

For 8K MILES SOFTWARE SERVICES LTD.

Sd/-
G.Ram Mohan Rao
Proprietor
Membership No. 013959

Sd/-
G.P.SURANA
Managing Director

Sd/-
M.V.BHASKAR
Director

Place : Secunderabad
Date : 30th May 2011

8K MILES SOFTWARE SERVICES LTD.
[Formerly Known As P.M.Strips Ltd]

Schedules forming part of these financial statements

Particulars	As at 31st March 2011	As at 31st March 2010
	<i>Rs.</i>	<i>Rs.</i>
Schedule 1		
Share Capital		
AUTHORISED		
15000000 Equity Shares of Rs. 10 each	150,000,000	20,000,000
ISSUED, SUBSCRIBED AND PAID-UP		
5554161 Equity Shares of Rs.10 each fully paid up (During the year 39,94,161 shares of Rs.10 each fully paidup were issued at premium of Rs.21)	55,541,610	15,600,000
	55,541,610	15,600,000
Schedule 2		
Reserves & Surplus		
Subsidy from Government	1,423,110	1,423,110
Share Premium Account	83,877,381	-
General Reserve	59,756,717	59,756,717
Net General Reserve for balance sheet	59,756,717	59,756,717
Reserves & Surplus total	145,057,208	61,179,827
Loan Funds		
Schedule 3		
Unsecured Loans		
Loan from Directors	3,241,734	-
	3,241,734	-

8K MILES SOFTWARE SERVICES LTD.
[Formerly Known As P.M.Strips Ltd]

Schedules forming part of these financial statements

Particulars	As at 31st March 2011	As at 31st March 2010
	Rs.	Rs.
Schedule 5		
INVESTMENTS		
-In 10 lakh shares of Mentorminds solutions and Services Inc(USA) - 100% of total no of shares	115,011,500	-
-In 76587 shares of Mentorminds solutions and Services Pvt Ltd - 100% of total no of shares	8,807,505	-
-In 1000 shares of 8k miles Software Services Inc(USA) - 100% of total no of shares	45,220	-
-In 1 share of 8k miles Software Services (FZE)	1,840,500	-
	125,704,725	-
Schedule 6		
Current Assets, Loans & Advances		
A. Current Assets		
Cash & Bank Balances		
Cash in Hand	-	92,868
Indian Bank	1,167	816
Indian Overseas Bank	5,723	-
	6,890	93,684
B. Loans & Advances		
a) Advances recoverable in cash or kind or for value to be received		
1.From Companies & firms	40,608,017	32,907,887
2.From outsiders	-	4,679,232
Others	-	-
b) Deposits		
Rental deposit	345,000	-
Others	155,591	134,091
	41,108,608	37,721,210
c) Sundry Debtors		
Debts outstanding for more than six months and considered good	27,589,966	27,589,966
Other debts	8,115,432	-
	35,705,398	27,589,966
Schedule 7		
Current Liabilities & Provisions		
A.Current Liabilities		
Audit fee payable	45,000	-
Duties & taxes	63,468	-
Other Payables	95,386,253	-
	95,494,721	-
B.Provisions:		
Provision for Statutory Liabilities	1,453,059	800,000
	1,453,059	800,000

8K MILES SOFTWARE SERVICES LTD.
[Formerly Known As P.M.Strips Ltd]

Schedules forming part of these financial statements

Particulars	Year ended 31st March 2011 <i>Rs.</i>	Year ended 31st March 2010 <i>Rs.</i>
Schedule 8		
Salaries & Other Employee Cost		
Salaries	5,086,208	55,250
Staff Welfare Expenses		2,200
	5,086,208	57,450
Schedule 9		
Administrative & Other Expenses		
Auditor's Remuneration		
- Audit Fees	20,000	10,000
- Tax Audit Fees	15,000	10,000
- Taxation matters	15,000	10,000
Rent	332,500	
Rates & Taxes	1,634,102	362,998
Travelling & Business Promotion Expenses	51,573	-
Exchange Flucutation Account	167,327	-
Professional & consultancy charges	158,920	-
Communication - Telephones	5,199	-
Internship fees	48,000	-
General & Other Administrative expenses	304,160	97,388
	2,751,781	490,386

8K MILES SOFTWARE SERVICES LTD.

[Formerly Known As P.M.Strips Ltd]

Cash Flow statement for the year ended 31st March 2011

Particulars	As at 1st March 2011 Amount
Net Profit before taxes and Extra-ordinary items	3,411,816.00
Adjustment For :	
Depreciation and Similar non -Cash Items	52,166.00
Profit On Sale of Fixed Assets	202,822.00
Operating Profit before working capital Changes	3,261,160.00
Decrease/(Increase) in Current Assets excluding Cash/Cash equivalents	
Deposits & Avances	(3,387,398.00)
Sundry Debtors	(8,115,432.00)
Increase / (Decrease) in Current Liabilities excluding Cash /Cash Equivalents	
Current Liabilities	95,494,721.00
Provision	653,059.00
Cash Generated from Operations	87,906,110.00
Less : Cash payments (Refunds) of Income Taxes ,Unless they can be specifically identified with Financing and Investing Activities	
Cash Flow before extra-Ordinary items	87,906,110.00
Net Cash from Operating Activities	87,906,110.00
<u>Cash Flow from Financing Activities</u>	
Share Capital	39,941,610.00
Reserves & Surplus	83,877,382.00
Unsecured Loan	3,241,734.00
DTL	(767,800.00)
Total Cash from financing activities	126,292,926.00
<u>Cash Flow from Investing Activities</u>	
Fixed Assets	650,360.00
Disposal of Fixed Assets	(900,000.00)
Proceeds on sale of Fixed Assets	1,102,822.00
Capital work in progress	(89,434,287.00)
Investment	(125,704,725.00)
Total cash from investing activities	(214,285,830.00)
Closing Balance	(86,794.00)
Opening balance of cash as on 31/03/2010	93,684.00
Closing Balance of Cash as on 31/03/2011	6,890.00

As per our report attached

For G. Ram Mohan & Co.

For 8K MILES SOFTWARE SERVICES LTD.

Sd/-

G Ram Mohan Rao

Proprietor

Membership No.013959

Sd/-

G.P.SURANA

Managing Director

Sd/-

M.V. BHASKAR

DIRECTOR

Place: Hyderabad

Date: 30th may 2011

8k Miles Software Services Limited
1-7-241/11/D, S.D.Road
Secunderabad – 500 003 A.P

Schedules forming part of the Balance Sheet
and the Profit and Loss Account

Schedule: 10 Notes to the Accounts

1 Background

8k Miles Software Services Limited (“the Company”) was incorporated in 1993 in the name of Rosebuds Commercials Limited and the company’s name was subsequently changed to P.M. Strips Limited in March 2009.

2 Significant Accounting Policies

a. Basis of Preparation of Financial Statements:

The financial statements of the company have been prepared and presented under historical cost convention on the accrual basis of accounting and materially comply with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and the relevant provisions of the Companies Act, 1956, to the extent applicable.

b. Use of Estimates:

The preparation of Financial Statements in conformity with generally accepted Accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

c. Revenue Recognition :

Revenue from software services are recognized as related services are performed.

d. Fixed Assets:

Fixed assets are carried at cost of acquisition less depreciation. Cost of acquisition of fixed assets is inclusive of all incidental expenses relating to the cost of acquisition and the cost of installation / erection as applicable.

e. Depreciation:

Depreciation is provided on fixed assets on the written down value (WDV) method. The rates of depreciation prescribed in Schedule XIV to the Companies Act 1956 are considered as minimum rates.

f. Provident Fund & Gratuity Fund:

As explained by the Management, the Company is not covered by Provident Fund and Gratuity Fund Rules during the period under audit.

g. Quantitative Information:

Since the company does not deal in Inventory, no quantitative details are being furnished.

h. Accounting for Taxes on Income :

Income-tax expense comprises current year tax (i.e Minimum Alternate Tax (MAT) for the period determined in accordance with Income Tax Act, 1962). Deferred tax resulting from timing differences between book profits and tax profits is accounted for under the liability method, at the current rate of tax, only to the extent the timing differences are expected to crystallize.

i. Segment Reporting :

Although the company has reportable business and geographical segments, segmentation as required by AS-17 'Segment Reporting' issued by the Institute of Chartered Accountants of India, has not been complied with. This mainly due to the fact that, this is the first year of operations in software industry and due to many acquisitions during the year, the company doesnot have segment wise data for reporting.

j. Related Party Disclosures

1. Relationships

Category – I – Major shareholders in the company:

- Erstwhile Promoters – 20.61%
- Promoters: Mr.Suresh Venkatachari – 64.12%, Mr.R.S.Ramani – 7.12%,
Mr.M.V.Bhaskar – 0.67%

Category – II – Subsidiaries and associates of the company.

Mentorminds solutions and Services Inc(USA), Mentorminds solutions and Services Pvt Ltd, 8k miles Software Services Inc(USA), 8k miles Software Services (FZE)(UAE)

Category – III – Other parties where common control exists.

- Kaveri (India) Ltd, Regd. Office : 1-7-241/11/D.S.D.Road, Secunderabad-3.
- Golconda Engg.Entp.Ltd, Regd.Office: 1-7-241/11/D.S.D.Road, Secunderabad-3.
- Surana Securities Ltd, Regd.Office: 1-7-241/11/D.S.D.Road, Secunderabad-3.
- P.M.Telelinks Ltd(Formerly Surana Strips Ltd), Regd.Office: 1-7-241/11/D.S.D.Road, Secunderabad-3.
- Surana Steels Ltd, Regd.Office: 1-7-241/11/D.S.D.Road, Secunderabad-3.
- P.M.Telecom, 1-7-241/11/D.S.D.Road, Secunderabad-3.
- Surana Udyog Ltd, 7th floor, 1-7-241/11/D.S.D.Road, Secunderabad-3.

Category – IV – Key Managerial Personnel:

- Sri G.P.Surana, Director, 19 P & T Colony, Secunderabad.
- Sri Ravi Surana, Director, 19 P & T Colony, Secunderabad.
- Sri Suresh Venkatachari, Director
- Sri M.V.Bhaskar, Director

Category – V – Relatives of Key Managerial Personnel:

Sri G.P.Surana, Father of Ravi Surana and Dipin Surana, 19 P & T Colony, Secunderabad.

2. Transactions with related parties:-

Category – I – Major shareholders in the company:

Loan Received from Directors : Rs.3241734

Category – II – Subsidiaries and associates of the company.

8k miles Software Services Inc(USA) :

Invoiced : 58,500 (Rs.26,28,500), Invested in share capital : 1000 (Rs.45,220).

As per our report attached

For G.Ram mohan & co

For 8KMiles Software Services Limited

Sd/-

**G.Ram Mohan Rao
Proprietor**

Membership No. 013959

Sd/-

**G.P.SURANA
Managing Director**

Sd/-

**M.V.BHASKAR
Director**

Place : Hyderabad

Date : 30th May 2011

Consolidated Financial Statements

Auditors' Report on Consolidated Financial Statements

To

The Board of Directors
8K Miles Software Services Limited
(Formerly known as P.M.Strips Ltd.)
Hyderabad
INDIA

We have audited the attached Consolidated Balance Sheet of 8K Miles Software Services Limited, the parent company and its subsidiaries as at 31st March 2011, the Consolidated Profit and Loss Account and the Consolidated Cash Flow Statement for the year ended on that date, annexed thereto.

These consolidated financial Statements are the responsibility of M/s. 8K Miles Software Services Limited's Management and have been prepared by the management on the basis of separate financial statements and other financial information regarding its subsidiaries. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are prepared, in all material respects, in accordance with an identified financial reporting framework and are free of material misstatements. An audit also includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimated made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that the consolidated financial statements have been prepared by the company in accordance with the requirements of Accounting Standard (AS) 21 - "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India and notified under the Companies (Accounting Standard) Rules, 2006.

We have audited the financial statements of M/s. 8K Miles Software Services Limited, Hyderabad, India, the Parent Company. The financial statements of M/s. Mentor Minds Solutions and Services Private Ltd., India, the Indian subsidiary of the Parent Company and the Financial Statements of Foreign Subsidiaries M/s.8K Miles Software Solutions, FZE, UAE, M/s.8K Miles Software Solutions Inc., USA and M/s. Mentor Minds Solutions and Services Inc., USA along with the Consolidated Financial Statements of Foreign Subsidiary's(M/s. Mentor Minds Solutions and Services Inc.,USA) immediate subsidiary company, SRM Tech Canada, Inc, have been audited by other Auditors whose reports have been furnished to us for consolidation purpose and our opinion in respect of these subsidiaries is based solely on the report of the respective auditors and the representation of the Company.

Based on our audit on financial statements of M/s. 8K Miles Software Services Limited, India parent Company and on consideration of the reports of other auditors and on the basis of the information and explanations along with the management representation letter provided to us, we are of the opinion that:

- a. The Consolidated Balance Sheet gives a true and fair view of the consolidated state of affairs of M/s. 8K Miles Software Services Limited, and its subsidiaries as at 31st March 2011.
- b. The Consolidated Profit and Loss Account gives a true and fair view of the consolidated results of operations of M/s. 8K Miles Software Services Limited, and its subsidiaries for the year then ended: and
- c. The Consolidated Cash Flow Statement gives a true and fair view of the Consolidated Cash Flows of M/s.8K Miles Software Services Limited and its subsidiaries for the year then ended.

For G.Ram Mohan & Co.,
Chartered Accountants

Sd/-

G.Ram Mohan Rao
Proprietor
Membership No.013959

Place: Hyderabad
Date: 30th May 2011

8K MILES SOFTWARE SERVICES LTD.
 [Formerly Known As P.M.Strips Ltd]
Consolidated Balance Sheet as at 31st March 2011

Particulars	Sch. No.	Consolidated
		As at 31st March 2011
		Amount (Rs.)
<u>Sources of Funds</u>		
SHARE HOLDERS' FUNDS		
Share Capital	1	55,541,610
Reserves & Surplus	2	151,364,291
LOAN FUNDS		
Unsecured Loans	3	7,566,229
Deffered Tax Liability		380,881
Total		214,853,011
<u>Application of Funds</u>		
GOODWILL		54,584,609
FIXED ASSETS		
a. Gross Block		7,562,060
b. Less : Depreciation		1,671,372
c. Net Block		5,890,688
Capital Work In Progress		125,894,718
INVESTMENTS		
		-
CURRENT ASSETS, LOANS & ADVANCES		
a. Cash & Bank Balances	5	4,374,611
b. Deposits & Advances		41,414,142
c. Sundry Debtors		107,640,018
d. Other Current assets		11,218,814
		164,647,585
Less : CURRENT LIABILITIES & PROVISIONS		
a. Current Liabilities	6	133,232,877
b. Provisions		2,931,713
		136,164,590
NET CURRENT ASSETS		28,482,995
Total		214,853,011
Notes to the Accounts	9	

The schedules referred to above form an integral part of these consolidated financial statements.

For G.Ram mohan & co

For 8K MILES SOFTWARE SERVICES LTD.

Sd/-
G.Ram Mohan Rao
 Proprietor
 Membership No. 013959

Sd/-
G.P.SURANA
 Managing Director

Sd/-
M.V.BHASKAR
 Director

Place : Secunderabad
 Date : 30th May 2011

8K MILES SOFTWARE SERVICES LTD.
[Formerly Known As P.M.Strips Ltd]
Consolidated Profit & Loss Account for the year ended 31st March 2011

Particulars	Sch. No.	Consolidated	
		For the year ended 31st March 2011	
		<u>Amount (Rs.)</u>	
A. INCOME			
Project Revenues			163,205,971
Other Income - Profit on Sale of land			202,822
Other Income			10,242
Total (A)			163,419,035
B. DIRECT EXPENDITURE			
Salary & Other Employee Cost	7		108,654,028
Administrative & Other Expenses	8		22,461,879
Depreciation			6,886,343
Total (B)			138,002,249
Net Profit (A - B)			25,416,786
Less: Income Tax			(5,366,372)
Add: Deferred Tax Liability			867,763
Profit after Taxes			20,918,177
Total Profit / (Loss) Carried Forward			20,918,177
Notes to the Accounts	9		
Earnings per Share(Basic & Diluted)			3.77
Weighted average number of shares			5,554,161
Nominal value per Share			10

The schedules referred to above form an integral part of these consolidated financial statements.

As per our report attached
For G.Ram mohan & co

For 8K MILES SOFTWARE SERVICES LTD.

Sd/-
G.Ram Mohan Rao
Proprietor
Membership No. 013959

Sd/-
G.P.SURANA
Managing Director

Sd/-
M.V.BHASKAR
Director

Place : Secunderabad
Date : 30th May 2011

8K MILES SOFTWARE SERVICES LTD.
[Formerly Known As P.M.Strips Ltd]

Schedules forming part of these consolidated financial statements

Particulars	Consolidated
	As at 31st March 2011
	<i>Rs.</i>
Schedule 1	
Share Capital	
AUTHORISED	150,000,000
15000000 Equity Shares of Rs. 10 each	
ISSUED, SUBSCRIBED AND PAID-UP	55,541,610
5554161 Equity Shares of Rs.10 each fully paid up (During the year 39,94,161 shares of Rs.10 each fully paidup were issued at premium of Rs.21)	
	55,541,610
Schedule 2	
Reserves & Surplus	
Subsidy from Government	1,423,110
Share Premium Account	83,877,381
General Reserve	59,756,717
	-
Opening balance of profit & loss account	(12,052,208)
Profit for the year	3,411,816
Revenue Profit on Consolidation	
Mentorminds solutions and Services Inc (USA)	1,838,725
Mentorminds solutions and Services Pvt Ltd (India)	510,603
8kmiles Software Services Inc (USA)	7,195,730
8kmiles Software Services (FZE) - UAE	5,402,417
Reserves & Surplus total	151,364,291
Schedule 3	
Loan Funds	
Unsecured Loans	
Loan from Directors	7,566,229
	7,566,229

8K MILES SOFTWARE SERVICES LTD.
[Formerly Known As P.M.Strips Ltd]

Schedules forming part of these consolidated financial statements

Particulars	Consolidated
	As at 31st March 2011
	<i>Rs.</i>
Schedule 5	
Current Assets, Loans & Advances	
A. Current Assets	
Cash & Bank Balances	
Cash & Bank Balances	4,374,611
Other Current Assets	11,218,814
	15,593,426
B. Loans & Advances	
Advances and deposits	41,414,142
Sundry Debtors	107,640,018
Total	149,054,160
Schedule 6	
Current Liabilities & Provisions	
A.Current Liabilities	133,232,877
B.Provision for statutory liabilities	2,931,713

8K MILES SOFTWARE SERVICES LTD.
[Formerly Known As P.M.Strips Ltd]

Schedules forming part of these consolidated financial statements

Particulars	Consolidated
	Year ended 31st March 2011
	<i>Rs.</i>
Schedule 7	
Salaries & Other Employee Cost	108,654,028
Schedule 8	
Administration & Other Expenses	
Auditor's Remuneration	
- Audit Fees	60,000
- Tax Audit Fees	25,000
- Taxation matters	38,000
Rent	1,469,052
Rates & Taxes	2,318,216
Travelling & Business Promotion Expenses	1,417,931
Exchange Flucutation Account	290,041
Professional & consultancy charges	426,520
Communication - Telephones	346,867
Internship fees	48,000
General & Other Administrative expenses	16,022,252
Total	22,461,879

8K MILES SOFTWARE SERVICES LTD.

[Formerly Known As P.M.Strips Ltd]

Consolidated cash flow statement for the year ended 31st March 2011

Particulars	As at 31st March 2011 Amount
Net Profit before taxes and Extra-ordinary items	136,416,816
<i>Adjustment For :</i>	
Depreciation and Similar non -Cash Items	1,671,372
<i>Operating Profit before working capital Changes</i>	138,088,188
Decrease/(Increase) in Current Assets excluding Cash/Cash equivalents	
Deposits & Avances	-41,414,142
Sundry Debtors	-107,640,018
Other Current Assets	-11,218,814
Increase / (Decrease) in Current Liabilities excluding Cash /Cash Equivalents	-
Current Liabilities	133,232,877
Provisions	2,931,713
<i>Cash Generated from Operations</i>	113,979,804
Less : Cash payments (Refunds) of Income Taxes ,Unless they can be specifically identified with Financing and Investing Activities	-
Cash Flow before extra-Ordinary items	113,979,804
<i>Net Cash from Operating Activities</i>	113,979,804
<u>Cash Flow from Financing Activities</u>	
Share Capital	55,541,610
Reserves & Surplus	14,947,475
Unsecured Loan	7,566,229
DTL	380,881
<i>Total Cash flow from financi activities</i>	78,436,195
<u>Cash Flow from Investing Activities</u>	
Fixed Assets	-7,562,060
Capital wip	-125,894,718
Good Will	-54,584,609
<i>Total Cash flow from investing activities</i>	-188,041,387
Closing balance	4,374,612
Opening Balance of cash as at 31/03/2010	-
<i>Closing Balance of Cash as on 31/03/2011</i>	4,374,611

As per our report attached
For G. Ram Mohan & Co.

For 8K MILES SOFTWARE SERVICES LTD.

Sd/-
G Ram Mohan Rao
Proprietor
Membership No.013959

Sd/-
G.P.SURANA
Managing Director

Sd/-
M.V.BHASKAR
Director

Place: Secunderabad
Date: 30th May 2011

8k Miles Software Services Limited
1-7-241/11/D, S.D.Road
Secunderabad - 500003 A.P

Schedules Annexed To And Forming Part Of Consolidated Financial Statements

Schedule : 9 Notes attached to and forming consolidated financial statements

1. Accounting Conventions And Concepts

Consolidated Financial statements are prepared based on historical cost convention and on the basis of a going concern and comply with Indian GAAP(Generally Accepted Accounting Principle). Accounting standards referred to in Section 211(3C) of the Companies Act, 1956. The company follows mercantile system of accounting and recognizes income and expenditure on accrual basis.

2. Basis Of Preparation Of Financial Statements

The audited financial statements of the subsidiary companies used in consolidation are drawnup to the same reporting date as that of the parent company i.e year ended 31st March 2011.

The accounts of the parent and its Indian subsidiary have been prepared in accordance with the accounting standards issued by The Institute Of Chartered Accountants Of India, and those of foreign subsidiaries have been prepared in accordance with the local laws and applicable accounting standards and generally accepted accounting principles.

3. Principles Of Consolidation

The consolidated financial statements have been prepared in accordance with the Accounting standard – 21 “Consolidated Financial Statement” issued by The Institute Of Chartered Accountants Of India.

The financial statements of the parent company and its subsidiaries have been consolidated on a line-by-line basis by adding together the bookvalues of like items of assets, liabilities, income and expenses after eliminating intra-group balances, intra group transactions and unrealized profits.

The excess/deficit of cost to the parent company of its investment over its portion of net worth in consolidated subsidiaries at the respective dates on which the investment in such entities were made are recognized in the financial statements as goodwill/capital reserve.

Foreign subsidiaries are non-integral in nature. For the purpose of consolidation, monetary items and non monetary items of assets and liabilities are translated at the exchange rate prevailing at the balance sheet date. The items of revenue income and expenditure reflected in the Profit and Loss Account are translated at the averaged exchange rate during the period.

As the company has 100% shareholding in all its subsidiaries, there is no need for calculation of minority interest and hence it is not computed and disclosed.

4. Goodwill And Amortisation

Goodwill reflects the excess of the purchase price over the book value of the net assets acquired. Goodwill arising on consolidation (acquisition of subsidiaries) is shown separately and is not amortized.

5. Use Of Estimates

The preparation of financial statements in conformity with the Generally Accepted Accounting Principles (GAAP) requires that the management makes prudent and reasonable estimates and assumptions that may affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of revenue and expenses during the reported period. Actual results may differ from those estimates and such differences are accounted in the period in which they arise.

6. Revenue Recognition

Revenue from software consulting services are recognized as related services are performed.

7. Fixed Assets

Fixed assets are stated at the cost of acquisition and the value of acquired business assets less accumulated depreciation.

The consideration for acquisition and takeover of business includes value of all existing registered service providers and service buyers, all ongoing contracts in the 8Kmiles ecosystem, lease holding rights, research and development cost incurred, software, hardware and capital work in progress.

Capital work in progress consists of expenditure incurred in development of software which are not ready for use or sale to customers as the case may be as on the date of balance sheet.

8. Depreciation

Depreciation on fixed assets of the parent company and its Indian subsidiary are provided on written down value basis at the rates specified in schedule XIV of the Companies act, 1956. Depreciation is charged on pro-rata basis on assets purchased or sold during the year. Individual assets costing less than Rs.5000 are depreciated in full in the year of purchase in the books of parent company and its Indian subsidiary.

Depreciation provided in the books of foreign subsidiaries are not in accordance with Schedule XIV to the companies act, 1956.

9. Foreign Currency Transactions

Foreign currency transactions are recorded in the books by applying the exchange rate as on the date of the transactions, except those relating to consolidation of financial statements. Realized gains and losses on foreign exchange transactions during the year are accounted in the Profit and loss Account. Foreign currency current assets and current liabilities are restated at year end exchange rates. Gains / Losses arising on such restatement are recognized in the Profit and Loss Account.

10. Accounting For Taxes On Income :

Income tax expense of parent company and its Indian subsidiary comprise current tax and deferred tax charges or credit. The deferred tax asset and deferred tax liability is calculated by applying tax rate and tax laws that have been enacted or substantially enacted by the balance sheet date. The foreign subsidiary recognizes deferred tax assets and liabilities in accordance with the local laws and the applicable accounting standards or generally accepted accounting principles.

11. Contingent Liabilities :

No material contingent liability was noticed as at the date of balance sheet.

12. Consolidation Of Accounts Of Subsidiaries

In accordance with Accounting standard – 21 “Consolidated Financial Statements” issued by The Institute Of Chartered Accountants Of India, the consolidated accounts of 8K Miles Software Services Limited includes the financial statements of all subsidiaries since the parent company has 100% shareholding in all its subsidiaries viz. Mentorminds Solutions and Services Inc, USA; Mentorminds Solutions and Services Private Limited, India; 8K Miles Software Services Inc, USA; 8K Miles Software Services (FZE), UAE.

As per our report attached

For G.Ram mohan & co

For 8KMiles Software Services Limited

Sd/-
G.Ram Mohan Rao
Proprietor

Sd/-
G.P.Surana
Managing Director

Sd/-
M.V.Bhaskar
Director

Membership No. 013959

Place : Hyderabad
Date: 30th May 2011

8K MILES SOFTWARE SERVICES LIMITED

Regd. Office: 1-7-241/11/D, S.D.ROAD, SECUNDERABAD – 500 003.

ATTENDANCE SLIP

(26th Annual General Meeting – 30th September 2011)

DP ID:

Reg Folio No.:

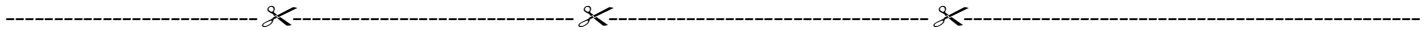
CLIENT ID:

I certify that I am a member/proxy for the member of the Company. I hereby record my presence at the 26th Annual General Meeting of 8K Miles Software Services Limited held at Registered office of the Company located at 1-7-241/11/D, S.D.Road, Secunderabad – 500 003 Andhra Pradesh on Friday, the 30th of September 2011 at 3:00 P.M.

Member/Proxy name in BLOCK LETTERS

Member/Proxy Signature

- Note: 1) Member/Proxy must bring the attendance slip to the meeting and hand it over, duly signed at the registration Counter.
 2) The Copy of the Annual Report may please be brought to the meeting hall.
 3) NO GIF WILL BE GIVEN



8K MILES SOFTWARE SERVICES LIMITED

Regd. Office: 1-7-241/11/D, S.D.ROAD, SECUNDERABAD – 500 003.

PROXY FORM

I / we, _____ of _____, being a Member of 8K Miles Software Services Limited hereby appoint _____ as my / our proxy to attend and vote on my / our behalf at the 26th Annual General Meeting of the Company to be held at Registered office of the Company located at 1-7-241/11/D, S.D.Road, Secunderabad – 500 003 Andhra Pradesh on Friday, the 30th of September 2011 at 3:00 P.M. and at any adjourned meeting thereof.
Signed this _____ day of _____ 2011.

Please affix
1 Rupee
Revenue
Stamp

Folio No.	
No. of shares held	
DP ID / Client ID	

Signature of Proxy

Signature of Member

Note: 1) Proxy needs to be a member

2) The proxy form, complete in all respects, should reach the Company's Regd Office, 1-7-241/11/D, S.D. Road, Secunderabad – 500 003, not later than 48 hours before the commencement of the aforesaid Meeting.

**BOOK-POST
PRINTED MATTER**

**8K MILES SOFTWARE SERVICES LIMITED
(formerly P.M.Strips Limited)
1-7-241/11/D, S.D.ROAD
Secunderabad – 500 003 A.P.**

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BizSpark
Startup

Microsoft



8K MILES Software Services Limited
(Formerly known as PM. Strips Limited)

Regd. Office : 1-7-241/11D, S.D. Road, Secunderabad-500 003

Corp. Office : #7, 3rd Floor, Ganapathy Colony, 3rd Street
Teynampet, Chennai-600 018