

**Un-audited Consolidated Financials Results for the Quarter ended 30th June 2015.**

|             | Particulars  | Rupees in Lakhs         |                      |                         |                      |
|-------------|--|-------------------------|----------------------|-------------------------|----------------------|
|             |  | For the Quarter Ended   |                      |                         | Year ended           |
|             |  | 30-Jun-15<br>Un-audited | 31-Mar-15<br>Audited | 30-Jun-14<br>Un-audited | 31-Mar-15<br>Audited |
| <b>I</b>    | <b>INCOME</b>  |                         |                      |                         |                      |
|             | a) Project Revenues/operating income                                   | 5,056.00                | 4,229.97             | 2,099.83                | 12,485.31            |
|             | b) Other Income  | 7.65                    | 28.59                | -                       | 28.59                |
|             | <b>TOTAL INCOME</b>  | <b>5,063.65</b>         | <b>4,258.56</b>      | <b>2,099.83</b>         | <b>12,513.90</b>     |
| <b>II</b>   | <b>EXPENDITURE</b>   |                         |                      |                         |                      |
|             | a) Salaries and employment cost  | 2,304.35                | 1,951.42             | 957.91                  | 5,665.43             |
|             | b) Selling, General and Administrative cost                            | 1,171.29                | 1,023.60             | 496.01                  | 2,992.67             |
|             | c) Depreciation and Amortisation                                       | 353.83                  | 291.53               | 203.75                  | 911.95               |
|             | <b>TOTAL EXPENDITURE</b>   | <b>3,829.47</b>         | <b>3,266.55</b>      | <b>1,657.67</b>         | <b>9,570.05</b>      |
| <b>III</b>  | Profit from operations before Exceptional items, interest and Tax      | 1,234.18                | 992.01               | 442.16                  | 2,943.85             |
|             | Exceptional items  | -                       | -                    | -                       | -                    |
| <b>IV</b>   | Profit after exceptional items but before interest and Tax             | 1,234.18                | 992.01               | 442.16                  | 2,943.85             |
|             | Interest   | (0.25)                  | (22.57)              | (8.35)                  | (44.77)              |
| <b>V</b>    | Profit from operation before Tax                                       | 1,233.93                | 969.44               | 433.81                  | 2,899.08             |
| <b>VI</b>   | Tax Expenses   | 268.38                  | 183.37               | 81.33                   | 590.01               |
|             | <b>Net profit for the Period/Year after Tax</b>                        | <b>965.55</b>           | <b>786.07</b>        | <b>352.48</b>           | <b>2,309.07</b>      |
| <b>VII</b>  | Minority interest  | 243.54                  | 158.86               | 37.55                   | 411.39               |
| <b>VIII</b> | <b>Profit attributable to shareholders of the Company</b>              | <b>722.01</b>           | <b>627.21</b>        | <b>314.93</b>           | <b>1,897.68</b>      |
| <b>IX</b>   | Paid Up Equity Share Capital ( Face value of the Share - Rs.10/-share) | 1,074.41                | 1,034.41             | 1,004.41                | 1,034.41             |
|             | Reserves (excluding Revaluation Reserve)                               | -                       | -                    | -                       | -                    |
|             | Earning per Share (EPS) - Basic and Diluted                            | 6.72                    | 6.06                 | 3.14                    | 18.35                |

8K Miles Software Services Limited



*J. Jayashree*

Chennai, 8th July 2015

**Jayashree Jagannathan**  
Company Secretary & Compliance Officer

**Un-audited Standalone Financials Results for the Quarter ended 30th June 2015.**

**Rupees in Lakhs**

|             | Particulars   | For the Quarter Ended |               | Year ended    |                 |
|-------------|---|-----------------------|---------------|---------------|-----------------|
|             |   | 30-Jun-15             | 31-Mar-15     | 30-Jun-14     | 31-Mar-15       |
|             |   | Un-audited            | Audited       | Un-audited    | Audited         |
| <b>I</b>    | <b>INCOME</b>   |                       |               |               |                 |
|             | a) Project Revenues/operating income  | 396.51                | 335.46        | 249.98        | 1,239.04        |
|             | b) Other Income   | 7.65                  | 27.03         | -             | 27.03           |
|             | <b>TOTAL INCOME</b>   | <b>404.16</b>         | <b>362.49</b> | <b>249.98</b> | <b>1,266.07</b> |
| <b>II</b>   | <b>EXPENDITURE</b>  |                       |               |               |                 |
|             | a) Salaries and employment cost   | 178.88                | 170.99        | 99.71         | 573.61          |
|             | b) Selling, General and Administrative cost   | 44.14                 | 39.78         | 16.81         | 127.90          |
|             | c) Depreciation and Amortisation  | 147.40                | 89.89         | 107.47        | 413.01          |
|             | <b>TOTAL EXPENDITURE</b>  | <b>370.42</b>         | <b>300.66</b> | <b>223.99</b> | <b>1,114.52</b> |
| <b>III</b>  | Profit from operations before Exceptional items, interest and Tax                       | 33.74                 | 61.83         | 25.99         | 151.55          |
|             | Exceptional items   | -                     | -             | -             | -               |
| <b>IV</b>   | Profit after exceptional items but before interest and Tax                              | 33.74                 | 61.83         | 25.99         | 151.55          |
|             | Interest  | (0.25)                | (22.49)       | (8.35)        | (44.69)         |
| <b>V</b>    | Profit from operation before Tax  | 33.49                 | 39.34         | 17.64         | 106.86          |
| <b>VI</b>   | Tax Expenses  | 10.05                 | 16.65         | 5.29          | 36.44           |
|             | <b>Net profit for the Period/Year after Tax</b>   | <b>23.44</b>          | <b>22.69</b>  | <b>12.35</b>  | <b>70.42</b>    |
| <b>VII</b>  | Minority interest   | -                     | -             | -             | -               |
| <b>VIII</b> | <b>Profit attributable to shareholders of the Company</b>                               | <b>23.44</b>          | <b>22.69</b>  | <b>12.35</b>  | <b>70.42</b>    |
| <b>IX</b>   | Paid Up Equity Share Capital ( Face value of the Share - Rs.10/-share)                  | 1,074.41              | 1,034.41      | 1,004.41      | 1,034.41        |
|             | Reserves (excluding Revaluation Reserve)  | -                     | -             | -             | -               |
|             | Earning per Share (EPS) - Basic and Diluted   | 0.22                  | 0.22          | 0.12          | 0.68            |
| <b>X</b>    | Public Share Holding  |                       |               |               |                 |
|             | -Number of Shares   | 4,087,167             | 3,687,167     | 3,387,167     | 3,687,167       |
|             | -Percentage of shareholding   | 38.04                 | 35.65         | 33.72         | 35.65           |
| <b>XI</b>   | Promoters and Promoters Group   |                       |               |               |                 |
|             | Share Holding   |                       |               |               |                 |
|             | a) Pledge/ Encumbered   |                       |               |               |                 |
|             | -Number of Shares   | -                     | -             | -             | -               |
|             | -Percentage of Shares(as a % age of total Share holding of promotor and promotor group) | -                     | -             | -             | -               |
|             | -Percentage of Shares(as a % age of total Share capital of the company)                 | -                     | -             | -             | -               |
|             | b) Non - Encumbered   |                       |               |               |                 |
|             | -Number of Shares   | 6,656,935             | 6,656,935     | 6,656,935     | 6,656,935       |
|             | -Percentage of Shares(as a % age of total Share holding of promotor and promotor group) | 100.00                | 100.00        | 100.00        | 100.00          |
|             | -Percentage of Shares(as a % age of total Share capital of the company)                 | 61.96                 | 64.35         | 66.28         | 64.35           |
| <b>XI</b>   | <b>INVESTORS COMPLAINTS</b>   |                       |               |               |                 |
|             | Pending at the beginning of the Quarter   |                       |               |               | 0               |
|             | Received during the Quarter   |                       |               |               | 0               |
|             | Disposed off during the Quarter   |                       |               |               | 0               |
|             | Remaining un-resolved at the end of the Quarter   |                       |               |               | 0               |

**Notes:**

- 1 The above un-audited consolidated and standalone financial results for the quarter ended June 30, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors on 8th of July 2015
- 2 The consolidated results of the group includes 4 subsidiaries.
- 3 The figures for the corresponding previous period have been restated/regrouped, wherever necessary.



8K Miles Software Services Limited

*J. Jayashree*

Chennai, 8th July 2015

**Jayashree Jagannathan**  
 Company Secretary & Compliance Officer

# GHG ASSOCIATES

CHARTERED ACCOUNTANTS

Partners : V.V. GANESH, B.Sc., FCA

S. HARESH, B.Com., FCA, DISA (ICA)

New No.22, (Old No.20) Govindu Street,

T.Nagar, Chennai - 600 017,

Phone : 2815 5757 Mob : 93835 82388 / 98412 71163

E-mail : ca.vvganesh@gmail.com

E-mail : hareshauditor@gmail.com

## LIMITED REVIEW REPORT

Independent Auditors' Review Report

To the Board of Directors of

**8K Miles Software Services Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of M/s. **8K Miles Software Services Limited** ("the Company") for the quarter ended 30<sup>th</sup> June 2015 ("the Statement"), being published by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the stock exchanges, except for the disclosures in Part II – Select Information referred to in paragraph 4 below. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/ encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II – Select Information for the quarter ended 30<sup>th</sup> June 2015 of the Statement, from the details furnished by the Management/Registrars.

For GHG Associates  
Chartered Accountants



*S. Haresh*

S. Haresh

Partner

Membership # 205204

Place: Secunderabad

Date: 7<sup>th</sup> July 2015

**Chennai, India - July 8, 2015**

**8K Miles Software Services Ltd**, a leading secure cloud solutions provider, today announced the Company’s unaudited financial results for the quarter ended June 30, 2015 as approved by the Board of Directors.

“We see strong growth for our public cloud transformation business as our partners like Amazon Web Services recently announced that their overall cloud infrastructure services revenue for the last fiscal year was exceeding over 5 Billion dollars. This level of maturity in enterprise cloud adoption will continue to drive bigger opportunities for our secured cloud platform” - said Mr. Suresh Venkatachari, Chairman and Managing Director, 8K Miles Software Services Ltd.

**Consolidated Financial Highlights for the Quarter ended June 30, 2015:**

| Particulars                  | Q1 FY 16 | Q-o-Q growth | Y-o-Y growth |
|------------------------------|----------|--------------|--------------|
| Revenue (INR Lakhs)          | 5,056    | 20%          | 141%         |
| EBITDA (INR Lakhs)           | 1,588    | 24%          | 146%         |
| PBT (INR Lakhs)              | 1234     | 27%          | 184%         |
| PAT before minority interest | 966      | 23%          | 174%         |
| PAT after minority interest  | 722      | 15%          | 129%         |

**Key Quarter Highlights:**

- Acquired Cintel Systems, Inc. (“Cintel”), the leading User Interface (UI) and User Experience (UX) design and development services firm in the USA, with more than 7 years of experience developing user interfaces for desktop, mobile and tablets across a wide range of industry segments.
- Added New Customer Logos in Healthcare and Life Sciences customers for Cloud Transformation and Predictive Analytics.
- Successfully implemented Secured Framework and Audit Tool solution for a major Healthcare customer and started developing it as a SaaS product
- Launched Access Governance as a Service – to Automate User Access Certification and eliminate risk to improve compliances.
- Secured Microsoft Silver Cloud Platform competency/MS Azure Circle Partner and initiated Cloud alliances in Healthcare space
- Partnered with ServiceNow to offer Cloud ITSM as a Service
- Launched brand new website to include Healthcare and Life Sciences offerings
- Participated in the HIMMS 2015 Healthcare Conference in Chicago to demonstrate interoperability and security management for Healthcare providers.

**About 8K Miles:**

8K Miles Software Services Ltd is a leading global Cloud & Security solutions company headquartered in the San Francisco Bay area and a publicly traded on Indian Stock Exchanges (NSE and BSE). 8K Miles Software Services provides digital technology solutions – SMAC (Social, Mobile, Analytics and Cloud) for seamless and secured connectivity between consumers, SMBs, enterprises and government agencies protected by EzIAM™ SaaS offering and our patented MISPTM platform for accelerated Business Partner federations.




R S Ramani  
Whole Time Director